

**Board Present:**

Ursula Barrera-  
Richards  
Gary Boehm  
Ty Boyd\*  
Ben Brown  
Carol Contrada  
Charlene Gilbert \*  
Dr. Greg Guzmán  
Jennifer Hildebrand  
John Hobbs\*  
Sandy Isenberg\*  
Lisa Kahle-Piasecki

Shawanna LaVoy\*

Theresa Morris\*

Charlene Patten

Barb Petee\*

Ann Sanford

Joe Sharp

Jeff Stegeman

Patricia Wast

Leighton Woolf

Bob Vasquez

**Staff Present:**

Marlon Kiser

Katie Budas

Ron Harrison

Lindsay Miller

Ray Miller

Dan Niedzwiecki

Michelle Turner

**Council of Advisors Present:**

Marna Ramnath

Tom Dawson

A meeting of the Public Broadcasting Foundation of Northwest Ohio was held virtually-not in person-on Thursday, November 12, 2020, at noon.

**Call to Order**

The meeting was called to order by Chairperson Ben Brown.

**Minutes**

Chairperson Ben Brown called for the approval of minutes from the September 10 board meeting. Leighton Woolf moved to approve; it was seconded by Patricia Wast. The minutes were approved unanimously.

**FY 2021– Year-to-Date**

Treasurer Patricia Wast stated, as of October 31, the fourth month of the fiscal year, the Foundation had actual revenues of \$1,423,882 with actual expenses of \$1,441,474 for an unfavorable operating margin of (\$17,592).

The unfavorable operating margin is better than the originally projected unfavorable variance of (\$255,661).

Gary Boehm made the motion to accept, which was seconded by Ann Sanford. The motion passed unanimously.

**Investment Policy Review Report**

Treasurer Wast stated that the finance committee met virtually on Monday, November 9, with representatives of Fifth Third Bank and KeyBank for annual performance reviews of our investments.

Fifth Third provided an overview of the economy and indicated that our endowment funds are invested consistent with our investment policy. Despite a substantial loss in March due to the general downturn of the economy, the endowment has more than gained back the losses in the intervening months.

KeyBank, which holds several accounts, reported similarly as Fifth Third did.

The committee is pleased with the financial performance of all funds and did not see any reasons to modify the investment policies.

Carol Contrada made the motion to accept, which was seconded by Bob Vasquez. The motion passed unanimously.

#### **Audit Committee Report**

Carol Contrada noted that the audit committee met with the Foundation's independent audit firm, Rehmann, LLC, on November 5, 2020, to review a draft copy of our audit report of the fiscal year 2020 financial statements.

She said she was pleased to report that our independent firm has issued an unmodified opinion for the Foundation's financial statements for the year ended June 30, 2020

Patricia Wast made the motion to accept, which was seconded by Leighton Woolf. The motion passed unanimously.

#### **Marketing Committee Report**

Chairperson Joe Sharp stated the marketing committee met and discussed various activities that the station is involved with. He noted that the committee was informed of several holiday productions coming up. He also mentioned that there have been an increase of followers to several of the station's social media channels.

#### **Chairperson's Report**

Chairperson Ben Brown announced Sheriff John Tharp submitted his resignation effective September 9, 2020.

Chairperson Ben Brown called for the approval of his resignation. Joe Sharp moved to approve; it was seconded by Gary Boehm. The motion passed unanimously.

#### **President/CEO Report**

Mr. Kiser briefly highlighted a few of the items on the activities and accomplishment report. He stated we had 135 Audio/Video Productions from July through September 2020. Also noted were three grants received totaling \$22,500.

Mr. Kiser then went on to highlight various activities from the FY 2020 Annual Report. He noted we had 1,199 new donors during the 2020 fiscal year. Additionally, he pointed out that we received two Touchstone Awards

from the Press Club of Toledo. One was for “New Music from Bowling Green,” and the other was for SymponyLab™.

**Adjournment**

There being no further business, the meeting was adjourned.

Respectfully submitted,

\_\_\_\_\_  
Jennifer Hildebrand, Secretary

\_\_\_\_\_  
Date